

**MINUTES
LOWER FLORIDA KEYS HOSPITAL DISTRICT
FINANCE COMMITTEE MEETING
December 4, 2017**

PRESENT: Mrs. Ovide, Mr. Levin

ABSENT: Mrs. Higgins

ALSO PRESENT: Dr. Chambers, Dr. Thompson, Mr. Muir, Mr. Coll, Mr. Hammond, Mr. Fishman, Mr. Yasin, Mr. Hill, Mr. Conrad, Mrs. Narkiewicz, Mr. Piper, Mrs. Reeb, Mr., Green, Mrs. Rosado, Mr. Fishman (via phone)

CALL TO ORDER:

Mr. Levin called the meeting to order at 2:45p.m.

MINUTES:

The minutes of the finance committee meeting held on July 31, 2017 were reviewed as presented:

Mrs. Ovide motioned to approve the minutes as presented, Mr. Levin seconded. The motion carried unanimously.

PFM QUARTERLY REPORT:

Report ending September 30, 2017

The dollar has weakened but international stocks continue to increase. The economy continues to grow but fixed income is a concern because the Fed continues to normalize. The tax reform bill is pending between the House and Senate that may be additional tailwind for U.S. stocks.

QUARTERLY FINANCIAL REPORT:

Mrs. Narkiewicz presented the quarterly financial report for the period ending September 30, 2017.

Legal fees are currently over budget due to the contract opinion with Holland & Knight.

Office supplies are also over budget due to the purchase of a new recorder and computer for the District Administrator. The District's budget came in under by \$346.

Mrs. Narkiewicz's financial statements are attached to the official minutes.

AUDITOR'S REPORT:

Mr. Hill presented the engagement letter to Mr. Levin. Once the engagement letter is executed by the District, the audit will proceed. Mrs. Cranney-Gage and Mrs. Narkiewicz will start to supply documents to Mr. Hill in preparation of the audit.

ADJOURNMENT:

There was no further business to come before the Finance Committee, motion to adjourn carried unanimously.



Approved, Treasurer

2/12/18

Date