

**MINUTES**  
**LOWER FLORIDA KEYS HOSPITAL DISTRICT**  
**FINANCE COMMITTEE MEETING**  
**August 6, 2018**

**PRESENT:** Mrs. Ovide, Mr. Levin

**ABSENT:** Mr. Coll

**ALSO PRESENT:** Dr. Thompson, Mr. Hill, Mr. Muir, Mr. Yasin, Mrs. Narkiewicz, Mr. Padget, Mrs. Rosado, Mr. Brown, Mr. Clay, Mrs. Reeb & Mr. Fishman (via phone)

**CALL TO ORDER**

Mr. Levin called the meeting to order at 2:30p.m.

**MINUTES:**

The minutes of the finance committee meeting held on May 7, 2018 were reviewed as presented:

**Mrs. Ovide motioned to approve the minutes as presented. Mr. Levin seconded. The motion carried unanimously.**

**PFM QUARTERLY REPORT:**

**Report ending September 30, 2018**

The economy is growing slowly. Mr. Yasin asked the investment committee to review strategy and horizon. The issue that is affecting the market is the trade war currently happening with China.

The portfolio gained \$113,000 for the quarter in investments. The portfolio is over weighted in equities and underweighted in fixed income.

**QUARTERLY FINANCIAL REPORT:**

Mrs. Narkiewicz presented the quarterly financial report for the period ending June 30, 2018. The District has \$423,000 in gains year to date. Legal fees were under budget by \$17,000 and audit fees are under budget due to the final invoice for 9/30/17 not being submitted or paid yet.

Mrs. Narkiewicz's financial statements are attached to the official minutes.

**AUDITOR'S REPORT:**

Mr. Hill had no report at this time.

**ADJOURNMENT:**

There was no further business to come before the Finance Committee, motion to adjourn carried unanimously at 2:50p.m.



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Approved, Treasurer

11/5/19  
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Date