MINUTES
LOWER FLORIDA KEYS HOSPITAL DISTRICT
FINANCE COMMITTEE MEETING
AUGUST 17, 2026

PRESENT: Mr. Muir, Mr. Hammond, Mrs. Sterling

ABSENT: None

ALSO PRESENT: Mrs. Spottswood,

CALL TO ORDER

Mr. Muir called the meeting to order at 2:30 p.m.

MINUTES:

The minutes of the finance committee meeting held on May 11, 2026, were postponed for approval at the November 2026 quarterly meeting:

QUARTERLY FINANCIAL REPORT:

The quarterly financial report ended June 30, 2026, was also postponed for approval at the November 2026 quarterly meeting.

Mr. Sterling motioned to postpone the approval of the minutes and the quarterly financial report Mr. Hammond seconded. The motion carried unanimously.

PFM QUARTERLY REPORT:

Report ending June 30, 2026

Mrs. Corbally presented the quarterly report for PFM for the quarter ending March 31, 2026. The market was $14,059,912 and was up 6.6 % year to date. Small cap investments performed the best they have since Covid and international markets had a positive return this quarter. Oil prices spiked during the quarter, fixed income had moderate returns and domestic equities continued to do very well. The asset allocation in the portfolio is staying in line with the investment policy. Mrs. Corbally will bring the Investment Policy before the board at the next meeting for an annual review.

Mrs. Sterling motioned to start withdrawing quarterly indigent care wire transfer payments and operating wire transfers from the FL Palm money market investment account instead of our PFM investment account. Mr. Hammond seconded and the motion carried unanimously.

ADJOURNMENT:

There was no further business to come before the Finance Committee, Mrs. Sterling, motioned to adjourn the meeting, Mr. Hammond seconded and the meeting adjourned at 3:12 pm

Approved, Treasurer

11-10-26
Date