

**LOWER FLORIDA KEYS HOSPITAL DISTRICT
DRAFT REVENUE AND EXPENSE BUDGET
FISCAL YEAR ENDING SEPTEMBER 30, 2018**

	3 Months 12/31/17	3 Months 03/31/18	3 Months 06/30/18	3 Months 09/31/18	FY2018 Budget	FY 2017 Actual
REVENUE						
Dividends and capital gains distributions	39,250	39,250	39,250	39,250	157,000	156,965
Rent (KWHRC)	11,657	11,657	11,657	11,658	46,629	46,629
Advanced rent and interest (KWHRC)	51,337	51,337	51,337	51,337	205,349	205,349
Interest on advanced rent	4,502	4,502	4,502	4,502	18,008	17,152
TOTAL REVENUE	106,746	106,746	106,746	106,747	426,986	426,095
Indigent care expense						
Primary care clinic	125,000	125,000	125,000	125,000	500,000	500,000
Total indigent care expenses	125,000	125,000	125,000	125,000	500,000	500,000
Administrative expenses						
Audit and consulting fees	3,500	14,200	-	-	17,700	17,700
Accounting services	1,500	1,500	1,500	1,500	6,000	5,867
Legal fees	12,500	12,500	12,500	12,500	50,000	48,439
Investment advisory fees	8,620	8,620	8,620	8,620	34,480	34,473
Custodial fees	525	525	525	525	2,100	2,101
Administrative services	2,400	2,400	2,400	2,400	9,600	9,596
Office supplies	60	60	60	60	240	1,169
Advertising	65	65	65	65	260	552
Insurance	225	225	225	225	900	737
Meetings	65	65	65	65	260	489
Miscellaneous	50	50	50	50	200	165
Website	25	25	25	25	100	-
Total administrative expenses	29,535	40,235	26,035	26,035	121,840	121,288
TOTAL EXPENSES AND DISBURSEMENTS	154,535	165,235	151,035	151,035	621,840	621,288
DEFICIT EXPENSES/DISBURSEMENTS OVER REVENUE	(47,789)	(58,489)	(44,289)	(44,288)	(194,854)	(195,193)

Dividends and capital gains distributions
Rent, deferred rent, interest and additional rent

Based upon last fiscal year.
Per agreement with KWHRC. The budget assumes that KWHRC has excess cash to reduce interest receivable on advanced rent in calendar year 2018

Primary care clinic
Audit fees
Accounting services
Legal fees

Per agreement with HMA.
Per contract with Oropeza and Parks.
Per agreement with KW Controller, Inc.
Based on last year actual which included the \$25,000 expense from Holland & Knight. I included the additional \$25,000 in this year's budget in anticipation of additional legal fees due to KWHR bankruptcy situation, per Jill's suggestion.

Investment advisory fees
Custodial fees
Administrative services
Office supplies
Advertising
Insurance
Miscellaneous
Website

Same as prior year. Fees determined by contract.
Same as prior year.
Assumes no "special" projects.
Based on actual of last year minus the cost of the new computer.
Assumes no "special" projects.
Based on prepaid insurance monthly expense.
Based on last year.
Minimal amount budgeted because of no expense last year.